

30th January 2024

## H.E. António Guterres

Secretary – General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

## LETTER OF COMMITMENT

Àrgentil Capital Management Limited ("ACML") is a Nigeria-based principal investment and private equity company incorporated under the laws of Nigeria with a strong track record of investing in SMEs in Sub-Saharan Africa with a specific focus on West Africa.

I am pleased to confirm that ACML supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to abide by these principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. ACML will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Yours faithfully, For: Àrgentil Capital Management Limited

**Gbenga Hassan** Managing Director

CC: File

Directors: A.I Adedeji, O.O Ogunfowora, G.O Hassan (Managing), D.O. Oladehin

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